

# ShireBiz Bulletin

The Shire Economic Development Alliance Newsletter

16th May 2023

### **About ShireBiz**

ShireBiz is a not for profit organisation dedicated to the Economic Development of Southerrn Sydney to enable sustainable business development which provides employment opportunities for the local community.

#### Our strategic pillars are:

- Advocacy for business investment, traction and job diversity eg projects such as supporting the development of the ANSTO Innovation precinct
- Advocacy for infrastructure investment, policy change and streamlining regulatory environments in the Sutherland Shire
- Engaging the community through regular *newsletter*, and events

Shirebiz would like to thank our supporters for your support over the last year

Shirebiz supporters are invited to continue to support Shirebiz by becoming members. Join at If you want to regularly receive this Bulletin Contact the Secretary

at info@shirebiz.org.au. We would also appreciate feedback on the content.

### BY ZOOM: Asia Business Insight Series: Federal Budget Update - Asia Trade and Investment 18th May 1-1:45 pm

Following the release of the Federal Budget, Asialink Business invites you to the business briefing: <u>'Federal Budget Update</u> - Asia Trade and Investment'. Join us for a budget overview and to learn about key trade and investment measures relevant to Australian businesses. Hear from public policy, economic and trade and investment experts as they discuss the implications of the budget for engagement with the region:

#### **World Economic Forum: Future of Jobs Report 2023**

The Future of Jobs Report 2023 explores how jobs and skills evolve over the next five years. The fourth edition of the series continues the analysis of employer expectations to provide new insights on how socio-economic and technology trends will shape the workplace of the future.

#### Rain gauges, school zone signs: The tech still using soon-to-bedismantled 3G

Weather warning systems, personal fall monitors and traffic signs are among the technology still running on <u>3G in NSW</u>, with experts urging the government and businesses to transition to an alternative with plenty of time before the network is decommissioned next year. Telstra will shut its remaining 3G services in June 2024, while Optus will follow suit three months later

#### Realise Business: Women's Business

The <u>Women's Business Program</u> is an initiative aimed at providing support to femaleowned businesses through a partnership with Realise Business and the NSW government. The program offers business advisory services and an educational event schedule to help women entrepreneurs achieve their financial goals.

#### New research partnership for food and beverage manufacturing

The <u>Food and Beverage Accelerator (FaBA) program</u> was launched. Its aim is to double the value of Australia's food and beverage manufacturing sector by 2030. The University of Queensland is partnering with the University of Southern Queensland and Queensland University of Technology to deliver the FaBA. The Minister said the FaBA will bring together some of Australia's top researchers with industry leaders to pioneer more efficient ways of manufacturing foods and beverages and develop more nutritional and sustainable products.

#### **Business NSW Federal Budget 2023 Business Analysis**

The Federal Budget for 2023-24, the second handed down by Treasurer Jim Chalmers, has a heavy focus on providing cost-of-living relief to Australians most in need. Some measures are also introduced to ease the cost of doing business. The Budget delivers a surprise small surplus for 2022-23 – the first in 15 years – ahead of a challenging 2023-24, which is predicted to see GDP growth halving to just 1.5% and unemployment rising. Nevertheless, real wage growth is expected to return in 2023-24, as inflation finally comes under control.

#### Reframing the construction waste issue

For the latest nominee profile in our Australia's 50 most innovative manufacturers campaign, we look at XFrame, a New Zealand-born company with a Meccano-like approach to construction. Brent Balinski spoke to the company's CFO Simon McKean about building industry circularity. The amount of material used and created by the construction and demolition sector is huge: 27 million tonnes — or 44 per cent of all managed waste in Australia for 2018-19, and the single largest source. 24 per cent of it was unrecycled.

#### SMEs score tax breaks for going green

The Small Business Energy Incentive will help up to 3.8 million small- and mediumsized businesses save energy and cut their power bills. Under the \$314m scheme, SMEs with a turnover of up to \$50 million will be able to claim an <u>additional 20% tax</u> <u>deduction</u> on investments of up to \$100,000 in electrification and energy efficiency.

#### **Asia-Link Business News May 2023**

<u>Includes</u>: Boosting Economic Ties: India-Australia Investment Program; Key business trends to watch in Asia in the Year of the Rabbit; Why Australia's biggest bosses are beating a path to India's door and Emerging opportunities in the Green Economy

## FMCG: Free Report Part 1: Winning in the New age of customer experience

The way consumers and shoppers are interacting with retail brands is evolving at break-next speed. The 2023 Outlook Report series explores the ways in which brands and retailers are adopting new methods to attract and retarget consumers and shoppers in a highly converged world

#### Nuclear waste is a \$476m problem even before AUKUS

A long-planned nuclear waste facility to store and dispose of radioactive material that has built up over decades has secured significant funding after the former

Coalition government settled on a site for the facility. More than \$160 million will be spent on preparatory work for the <a href="National Radioactive Waste Management">National Radioactive Waste Management</a>
<a href="Facility">Facility</a>, including "technical, design, regulatory and governance activities, and community engagement".

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Join at.



Regards,

Richard Walker, Secretary, Shirebiz Mobile: 0419617510 Email: info@shirebiz.org.au