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ShireBiz Bulletin

The Shire Economic Development Alliance Newsletter

14th May 2024

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#### **Summary**

Towards 3% R&D – The right question? Or are there bigger issues by Allen Roberts Realise Business - May 2024: What's On - Free Webinars & Workshops Austrade Export Update May 2024 Global construction industry trends: AI, sustainability and inclusion Don't pay for government information. It's available for free New investment to create pharmaceutical manufacturing facility and high-skilled workforce

# Towards 3% R&D – The right question? Or are there bigger issues by Allen Roberts

As we seek to move towards 3% of GDP as a measure of the R&D in the economy, we are assuming that simply increasing the percentage will increase the output, in some sort of linear manner. Ranking as we do at 93 in the world in the Harvard Atlas of Economic Complexity, squeezed between Uganda on 92 and Pakistan at 94, we need to do something different. Have we asked the question: what changes need to be made to the multi-jurisdictional, fragmented and short-term focused system we have

currently.

## Realise Business - May 2024 What's On Free Webinars & Workshops

<u>Includes</u> on line workshops: Building your 3-way budget forecast; Selling made simple; Unlocking your money mindset for business and Webinars: Digital success for every small business; einvoicing for small & medium businesses

#### Austrade Export Update May 2024

<u>Includes</u>: Apply now for the 2024 Australian Export Awards; Australian skincare finds a place in Middle Eastern premium beauty market; Misio streamlines compliance with sustainability guidelines; Thorion's battery expertise helps Southeast Asia go green; Australian wine flows to China again and WaterUps plants seeds of export success in Europe

# Global construction industry trends: Al, sustainability and inclusion

Dr Gretchen Gagel shares insights from her <u>collaborative study on global</u> <u>construction</u> industry trends, exploring the current landscape of artificial intelligence, sustainability and inclusion. In February 2024, I once again had the opportunity to share the results of a global study conducted with the US-based Construction User Roundtable (CURT) on key challenges and associated solutions in the construction industry. I initiated this study back in the 90s because I wanted to understand what was keeping industry leaders awake at night and what they saw as critical opportunities to improve our industry

#### Don't pay for government information. It's available for free

When you start to look for government grants to support your business, you may find fraudulent websites and services that claim to provide access to grants information. All available government <u>grant information</u> can be accessed for free through official government sources, so don't get caught out by a scam!

### New investment to create pharmaceutical manufacturing facility and high-skilled workforce

The Allan Government is making sure more live-saving cancer treatments are made in Victoria, with the expansion of this national pharmaceutical manufacturer creating more local jobs. <u>The investment</u> is a part of the Government's \$15 million Made in Victoria – Industry R&D Infrastructure Fund and our \$20 million Manufacturing and Industry Sovereignty Fund.

### **About Shirebiz**

ShireBiz is a not for profit organisation dedicated to the Economic Development of Southerrn Sydney to enable sustainable business development which provides employment opportunities for the local community.

Our strategic pillars are:

- Advocacy for business investment, traction and job diversity eg projects such as supporting the development of the ANSTO Innovation precinct
- Advocacy for infrastructure investment, policy change and streamlining regulatory environments in the Sutherland Shire
- Engaging the community through regular *newsletter*, and events

Shirebiz would like to thank our supporters for your support over the last year

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Regards,

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