

ShireBiz Bulletin

The Shire Economic Development Alliance Newsletter

21st May 2024

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Summary

NEWS: Shirebiz CEO Breakfast

CEDA: What's the budget bottom line

IATC announces new construction microskills courses

New partnership accelerates Melbourne medtech innovation

Towards 3% R&D – Higher education in its biggest-ever decline by Professor Roy Green

The ARA's Application to Vary the General Retail Industry Award (GRIA)

Elevate your leadership skills with My Business and Chief Maker

NEWS: Shirebiz CEO Breakfast 20th May 2024

Thirty local CEOs, executives and members of Shirebiz, attended an invite-only <u>CEO</u>

<u>Breakfast</u> at Cronulla RSL, where they heard from Glen Stevens, former RBA

Governor and current Macquarie Bank Chairman.

CEDA: What's the budget bottom line

The Albanese Government's third Budget delivers broad-based cost of-living support, but despite the Government insisting it will help bring down inflation, its

spending measures risk stoking price pressures in both the short and long term. While its previous Budgets struck a good balance between supporting vulnerable Australians and fiscal repair, there is little in this Budget to address the medium-term structural deficit.

IATC announces new construction microskills courses

The Institute of Applied Technology Construction (IATC), a partnership between TAFE NSW, CPB Contractors and Western Sydney University, has announced three new microskills to its course offerings as well as fee-free training places for women. These microskills, co-designed with industry experts, are online, bite-sized and self-directed courses focused on topics critical for building capability in the construction sector. The new additions cover essential topics for both present and future industry demands

New partnership accelerates Melbourne medtech innovation

Australian medical device company Signature Orthopaedics is partnering with leading Medtech researchers at the University of Melbourne and RMIT University. The three-way partnership connects research excellence in the fields of biomedical engineering, health, medicine, technology development and design with one of Australia's most innovative Medtech enterprises

Towards 3% R&D – Higher education in its biggest-ever decline by Professor Roy Green

New statistics have emerged that show that even higher education research, until now a national strongpoint, is faltering. Professor Roy Green details the biggest decline ever recorded in higher education research. The newly released Australian Bureau of Statistics (ABS) data on Higher Education Expenditure on R&D reinforces concerns about the scope and direction of Australia's R&D effort.

The ARA's Application to Vary the General Retail Industry Award (GRIA)

The FWC has determined, favourably aligning with the <u>ARA's recommendations</u>, that the penalty rates payable under clause 16.6 (b) of the GRIA are calculated based on an employee's minimum hourly rate. This determination comes into operation on 14 May 2024, providing much needed clarity for retailers

Elevate your leadership skills with My Business and Chief Maker

In today's competitive business landscape, exceptional leadership is crucial for the success and growth of every business. Leaders play a pivotal role in shaping the direction of a company and fostering a culture of high performance among its employees. Recognising the importance of strong leadership, My Business is

excited to announce our partnership with Chief Maker. Chief Maker specialises in empowering professionals to align their passions with their work and personal live.

About Shirebiz

ShireBiz is a not for profit organisation dedicated to the Economic Development of Southerrn Sydney to enable sustainable business development which provides employment opportunities for the local community.

Our strategic pillars are:

- Advocacy for business investment, traction and job diversity eg projects such as supporting the development of the ANSTO Innovation precinct
- Advocacy for infrastructure investment, policy change and streamlining regulatory environments in the Sutherland Shire
- Engaging the community through regular *newsletter*, and events

Shirebiz would like to thank our supporters for your support over the last year

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Regards,

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