

ShireBiz Bulletin

The Shire Economic Development Alliance Newsletter

6th August 2024

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# Summary

#### Events

Sutherland Shire Business Chamber Upcoming August 2024 Events Webinar: Asialink Business Doing Business in Malaysia Aug 7 1-3pm Webinar: @AuManufacturing and SoftLabs present Mfg and AI – the how and why Aug 14th Articles The Pandemic taught us nothing about critical medical supplies Tissue Repair gains TGA approval for cosmetic wound healing gel CSIRO serves up innovation initiative for food industry SMEs New ARA x Shopify partnership to arm retailers with invaluable research and data Business NSW – Members Update July 2024 Australian Skills Quality Authority: Update – July 2024

Events

Sutherland Shire Business Chamber Upcoming August 2024 Events <u>Includes</u>: Evolve Twilight Drinks Thursday August 1<sup>st</sup>; After 5 Networking Events Aug 8<sup>th</sup>; Evolve Fest 2024 Aug 30<sup>th</sup>; Netwalking 2<sup>nd</sup> Aug; Xmas Party 12<sup>th</sup> Dec;

Webinar: Asialink Business Doing Business in Malaysia Aug 7 1-3pm Australia and Malaysia have robust economic ties, with Malaysia ranking as Australia's <u>eighth</u> <u>largest trading partner</u>. The bilateral Malaysia-Australia Free Trade Agreement (MAFTA) provides businesses with greater access to Malaysia's export-oriented, high-middle income economy and favourable business climate

Webinar: @AuManufacturing and SoftLabs present Mfg and AI – the how and why Aug 14th 11am

In the latest of our series of webinars on important topics, we will be looking at the

unavoidable rise in artificial intelligence and what enterprises are doing to ensure they aren't left behind. What we're talking about when we talk about artificial intelligence has changed over time. At the moment there's huge excitement about generative AI, and companies are racing to incorporate it into their products, services and operations. Microsoft and the Tech Council of Australia estimate that GAI could add \$115 billion a year to the Australian economy by 2030, with manufacturing among the biggest beneficiaries.

#### Articles

The Pandemic taught us nothing about critical medical supplies Apparently we learned nothing from the <u>pandemic shortages of critical medical supplies</u> such as surgical gloves and hospital masks. For all the talk about building sovereign local manufacturing sources of medical necessities, Australia is faced with a similar situation of shortage only a few years later, but this time over IV fluids. I hardly need to tell you that IV fluids are essential for treating patients undergoing operations and other medical emergencies, as well as long term care such as intensive care. Yet in the face of a worldwide shortage Australia has again been shown to have insufficient manufacturing capacity to meet our basic needs.

Tissue Repair gains TGA approval fro cosmetic wound healing gel Biotechnology company Tissue Repair will widen commercialisation activities following receipt of Therapeutic Goods Administration approval for its <u>TR Pro+</u> would healing gel. TR Pro+ is already on the market where it is sold as a cosmetic, with TGA approval allowing the company to to more broadly promote its scientific and clinical data. Currently it is sold as a post procedural topical gel to accelerate healing and improve skin quality following cosmetic procedures. Sales of the gels reached a new high in June, with Q3 revenue 130 percent above the prior quarter – the gels are sold in 160 clinics.

#### CSIRO serves up innovation initiative for food industry SMEs

Australia's national science agency, CSIRO, has opened its <u>Innovate to Grow program</u> to small to medium enterprises (SMEs) hoping to advance their innovative ideas in food innovation and technology. Led by experienced researchers, the program will help participants examine technical and business challenges, explore research and development (R&D) opportunities, and develop actionable business and funding plans for their R&D idea. CSIRO's Agriculture and Food Deputy Director Impact, Dr Michelle Colgrave, said SMEs are key to Australia continuing to grow its reputation as a global leader in food technology.

New ARA x Shopify partnership to arm retailers with invaluable research and data We are proud to announce an innovative <u>new strategic partnership</u> between the ARA and Shopify – the nation's largest eCommerce platform. Shopify powers a leading share of more than 25% of Australia's online commerce. Globally, it recently made history by reaching more than one trillion in gross merchandise value (GMV). Shopify is a visionary online platform that makes it easier than ever for Australians to do business.

#### Business NSW – Members Update July 2024

<u>In this edition</u>, we celebrate the achievements of the business community, thanks to your input. We also look at expanded tourism categories in the 2024 NSW Business Awards, our

Australia-ASEAN Business Forum and the ATO's updated tax toolkit. We're excited to announce that our newsletter is now fortnightly, bringing you regular updates about the issues that affect you.

### Australian Skills Quality Authority: Update – July 2024

<u>Includes</u>: Revised Standards for RTOs to come into effect next July; Growing risks from nongenuine providers reflected in 2024-25 Regulatory Risk Priorities; Increased sector collaboration to better meet skills needs and ASQA's Regulatory Performance.

## **About Shirebiz**

ShireBiz is a not for profit organisation dedicated to the Economic Development of Southerrn Sydney to enable sustainable business development which provides employment opportunities for the local community.

Our strategic pillars are:

- Advocacy for business investment, traction and job diversity eg projects such as supporting the development of the ANSTO Innovation precinct
- Advocacy for infrastructure investment, policy change and streamlining regulatory environments in the Sutherland Shire
- Engaging the community through regular newsletter, and events

Shirebiz would like to thank our supporters for your support over the last year

Shirebiz supporters are invited to continue to support Shirebiz by becoming members. Join <u>at</u> If you want to regularly receive this Bulletin Contact the Secretary at info@shirebiz.org.au. We would also appreciate feedback on the content.

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Regards,

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